



# Spokane Association of REALTORS®

## 2022 MONTHLY HOME SALES REPORT

### JULY

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## SALES DOWN 27.8%

Closed sales of single family homes on less than one acre including condos for July 2022 total 583 compared to July 2021 when the total was 807.

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## AVERAGE PRICE UP 10.5%

The average closed price for July 2022 was \$461,055 compared to July 2021 when the average price was \$417,136.



## MEDIAN PRICE UP 6.3%

The median closed price for July 2022 was \$420,000 compared to July 2021 when the median price was \$395,000.

**\*NOTE:** Does not represent home values.

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## INVENTORY UP

Inventory as of this report totals 1,011 properties which represents a 1.7 months supply. Last year at this time supply was at a 14 day supply.

**NOTE:** Months supply based on closed sales for July.

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## NEW LISTINGS UP

The number of new listings in July 2022 was 1,008, up from July 2021 when 986 new listings were reported.

**NOTE:** Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.